

Rates

Instrumento	TNA	
Caución 7d	31,60%	13/08/2021
Caución 30d	33,00%	
BADLAR Priv. (>\$1mm)	34,19%	
TM20 Priv. (>\$20mm)	33,94%	12/08/2021
TPM - Leliq 7D	38,00%	13/08/2021
Pases Pasivos 7D	36,50%	13/08/2021

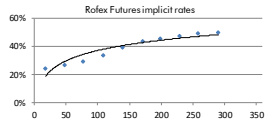
BCRAA3500 USD \$97,105

7d	0,2%	11%
31d	1,0%	12%
63d	2,1%	12%
92d	3,3%	13%
182d	9,7%	19%
365d	32,8%	33%

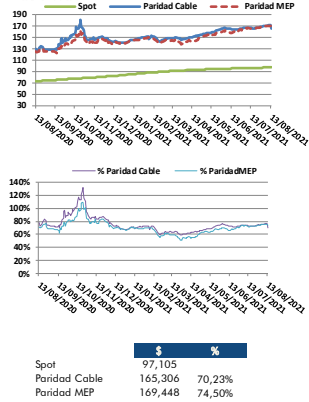
Refex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	13/08/2021	-	97,11				
DIR082021	31/08/2021	18	98,25	23,9%	98,29	-0,04%	813
DIR092021	30/09/2021	48	100,49	26,5%	100,51	-0,02%	380
DIR102021	29/10/2021	77	103,09	29,2%	103,11	-0,02%	394
DIR112021	30/11/2021	109	106,84	33,6%	106,71	0,12%	422
DIR122021	31/12/2021	140	111,80	39,5%	111,62	0,18%	199
DIR012022	31/01/2022	171	116,90	43,5%	116,78	0,10%	106
DIR022022	28/02/2022	199	121,30	45,7%	121,25	0,04%	69
DIR032022	31/03/2022	230	126,00	47,2%	126,05	-0,04%	14
DIR042022	29/04/2022	259	130,95	49,1%	130,95	0,00%	10
DIR052022	31/05/2022	291	135,45	49,5%	135,45	0,00%	9

Refex Futures implicit rates 2.415



ARS - USD



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Bacon 24	PR13	762	2,00%	724,71	2,12%	1,32	15/03/2024
Baconer 03-22	TX22	262.932	1,20%	166,16	1,94%	0,57	18/03/2022
Baconer 09-22	TX22	209.189	1,30%	157,34	2,05%	1,07	20/09/2022
Baconer 23	TC23	28.300	4,00%	390,34	3,72%	1,46	06/03/2023
Baconer 03-23	TC23	218.924	1,40%	160,39	3,74%	1,56	25/03/2023
Baconer 08-23	TX23	38.369	1,45%	143,75	3,70%	1,93	13/08/2023
Baconer 03-24	TX24	145.016	1,40%	153,89	4,53%	2,49	25/03/2024
Baconer 04-25	TC25P	29.908	4,00%	346,51	6,24%	3,32	27/04/2025
Baconer 11-26	TX26	645.086	2,00%	126,12	6,25%	3,89	09/11/2026
Baconer 11-28	TX28	9.243	2,25%	118,51	7,41%	4,40	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.549,9	8,42%	5,59	31/12/2033
Par ARL 05	PABP	2.861	1,77%	1.044,26	9,90%	9,55	31/12/2038
C-Far ARL 05	CUAP	23.668	3,31%	1.443,76	9,89%	10,78	31/12/2045

Sovereign ARS Floating Badlar							
Bacon 22	PR15	2.328	0,00%	72,48	46,32%	0,54	04/10/2022
Baconer Abr 22	AA22	53.625	2,00%	102,14	46,63%	0,51	04/04/2022
Baconer Abr 22	TR23P	31.321	5,25%	102,14	45,93%	1,05	06/02/2023

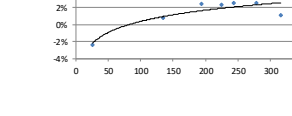
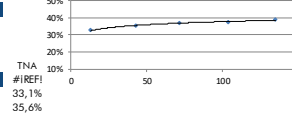
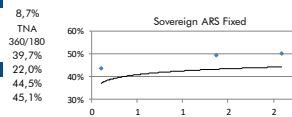
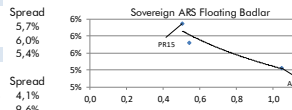
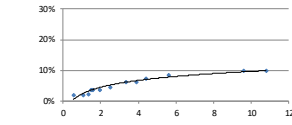
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	103,00	44,19%	0,37	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	95,34	51,57%	1,45	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	95,89	52,02%	1,92	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	105,00	50,41%	0,58	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	91,48	52,99%	1,71	14/04/2025
Salta 2021	SA21	400	5,00%	104,84	50,39%	0,29	22/12/2021

Sovereign ARS Fixed							
Bonte \$ Oct 21	TC21	62.500	18,20%	104,13	43,64%	0,11	04/10/2021
Bonte \$ May 22	TY22P	249.021	22,00%	105,12	23,16%	0,64	23/05/2022
Bonte \$ Oct 23	TC23	64.150	16,00%	67,97	49,46%	1,37	17/10/2023
Bonte \$ Oct 26	TC26	96.570	15,50%	47,40	50,14%	2,09	19/10/2026

Ledes ARS							
S31G1	30.744	98,86	32,45%	13	31/08/2021	44,5%	
S30S1	8.651	95,99	35,42%	43	30/09/2021	45,1%	
S30N1	50.643	93,20	36,98%	72	29/10/2021		
S31D1	11.614	90,41	37,24%	104	30/11/2021		
S31D1	11.614	87,43	38,84%	135	31/12/2021		

Lapses ARS							
SS311	13	28.109	1,75%	115,30	-2,19%	0,04	31/08/2021
SS301	43	36.826	2,00%	114,49	-0,03%	0,12	30/09/2021
SO291	72	31.910	2,75%	112,46	1,24%	0,20	29/10/2021

Lacer ARS Inflation Indexed							
X13S1	62.288	137,47	-2,39%	26	13/09/2021	33,1%	
X21D1	63.650	105,01	0,76%	135	31/12/2021	35,6%	
X28F2	117.615	119,32	2,37%	194	28/02/2022	37,4%	
X31M2	9.240	117,20	2,35%	225	31/03/2022		
X18A2	22.256	114,32	4,95%	243	18/04/2022		
X23Y2	63.650	108,92	2,52%	278	23/05/2022		
X30J2	63.650	104,33	1,08%	316	30/06/2022		



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	38,06	21,33%	4,54	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,500%	35,87	21,08%	4,77	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	1,125%	31,98	17,83%	7,55	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	2,000%	38,75	17,49%	6,47	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	2,500%	36,95	15,72%	7,37	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	1,125%	32,76	17,74%	6,72	09/07/2046

Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.194	1,000%	36,15	22,65%	4,48	09/07/2029
Bonar 30	AL30D	13.509	0,500%	35,12	21,60%	4,74	09/07/2030
Bonar 35	AL35D	19.070	1,125%	33,25	17,33%	7,62	09/07/2035
Bonar 38	AE38D	7.215	2,000%	37,75	18,23%	6,39	09/01/2038
Bonar 41	AL41D	1.496	2,500%	37,40	15,65%	7,38	09/07/2041

Sovereign law USD Linked							
Bonte 11-21 - USD Linked	TV21	1.766	0,100%	9.500,00	8,18%	0,28	30/11/2021
Bonte 04-22 - USD Linked	TV22	1.704	0,100%	9.740,00	-0,29%	0,70	29/04/2022
Bonte 11-22 - USD Linked	TV22	374	0,200%	9.793,15	-0,42%	1,28	30/11/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	21,12	0,00	15/09/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	0,00	N.A.	09/08/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	63,82	25,95%	2,33	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	32,57	141,61%	0,46	15/02/2023
Córdoba 26	CO26	272	7,125%	62,40	9,81%	2,24	27/10/2026
Jujuy 27 NYL**	JU27	214	5,250%	67,22	24,43%	2,51	23/03/2027
Sta Fe 23 NYL**	SF23	257	7,000%	96,57	13,87%	0,95	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	6,125%	53,72	85,40%	0,76	16/03/2024
Salta 27 NYL	SA24D	357	5,000%	63,24	22,77%	3,11	01/12/2027
Chaco 24 NYL	CH24D	250	9,375%	60,08	46,74%	1,34	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	70,77	40,47%	1,21	22/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	34,49	56,11%	1,39	19/04/2027

Mun. Cord 27 NYL							
WUNCOR27	156	2,125%	64,13	20,04%	3,27	29/09/2027	
Chubut 30 NYL	PUL26	613	7,240%	76,83	12,88%	3,11	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	62,64	21,81%	3,15	08/08/2028
Rio Negro 28 NYL**	RN28D	320	2,750%	65,36	19,44%	3,34	10/03/2028
Neuquen 30 NYL	NQUEUN30	377	1,250%	67,51	15,76%	4,13	29/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	69,03	16,76%	3,83	01/06/2027
Bs. As. 24 NYL	PR27	500	9,875%	61,17	29,24%	3,11	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	92,83	10,08%	3,80	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	54,24	28,91%	3,21	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	77,42	14,15%	3,90	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	47,87	22,73%	4,43	01/10/2029
Par Bs. As. NYL	BLPD	456	4,000%	39,59	25,78%	3,08	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*							
Transener 2021**	OTRX9	101	9,750%	100,08	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	99,90	9,98%	0,21	07/11/2021
Gencima 2022**	GNCLCO	500	8,750%	97,62	15,17%	0,39	20/01/2022
Edenor 2022**	ODN99	176	9,750%	88,62	22,14%	1,00	25/10/2022
AYSA 2022**	AYSA23	500	6,625%	55,24	62,71%	1,06	01/02/2023
Clisa 2023**	CUSO						